



Department of General Government
City of Frisco, Texas

Memorandum

To: Honorable Mayor Maso and City Council Members

Thru: George Purefoy, City Manager

From: Nell Lange, Assistant City Manager

Date: October 14, 2009

Subject: Consider and Act Upon Approval of a Resolution Adopting the 2009 Official Tax Roll as Certified by the Tax Assessor Collector of Collin County with the Amount of Tax Affixed to Each Account

Action Requested: City Council adoption of the 2009 tax roll with the calculated tax levy affixed to each account.

Background Information: The Texas Property Tax Code, Truth in Taxation laws, require the Tax Assessor/Collector to certify the official 2009 tax roll with the adopted tax rate applied to each account. The Collin County report is attached for your review. The total assessed value of \$13,932,370,857 when applying the tax rate of \$0.465 per \$100 of assessed value produces a total tax levy of \$64,785,525. This total levy is higher than the amount shown on the 2009 tax roll summary attached to Mr. Maun's letter as he is not using any of the property still under protest. The number is continually changing so we use the number that was used to prepare the fiscal year 2010 Annual Budget.

Alternatives: None.

Financial Considerations: The fiscal year 2010 budget approved under separate ordinance at the council meeting on September 17, 2009 is based on the \$0.465 tax rate.

Legal Review: None.

Supporting Documents: Resolution, letter from Ken Maun, 2009 Tax Roll Summary.